

VEERAM SECURITIES LIMITED

REGISTERED OFFICE- Ground & First Floor, 7, Natvarshyam Co Op Ho S Ld
Opp. Orchid Park, Ramdevnagar Road, Sattelite,, Ahmedabad-380051,
Gujarat, India

CIN: L65100GJ2011PLC064964 **EMAIL:** compliancingveeram@gmail.com

WEBSITE: www.veeramsecuritiesltd.com **CONTACT NO.:** +91-9925266150

Date: 13th February, 2024

To
Corporate Relations Department
BSE Limited
PJ Towers, 25th Floor
Dalal Street
Mumbai - 400001
Scrip Code: 540252

Dear Sir / Madam,

Sub: Submission of Unaudited Financial Results for the Quarter ended on 31st December, 2023 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

We hereby inform pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a Meeting of the Board of Directors of the Company was held on Tuesday, 13th February, 2024 at 02.45 pm at the registered office of the company. In that meeting the Board has decided the following matters:

1. Considered and approved the Un-audited financial results of the Company for the Quarter ended on 31st December, 2023.

We hereby enclose the following:

- I. Limited Review report for the Quarter ended on 31st December, 2023.
- II. Un-Audited Financial Results (Standalone) for the Quarter ended on 31st December, 2023.

The meeting commenced at 2:45 p.m. and concluded at 3:15 p.m.

You are requested to take the same on records, upload at your website & intimate the same to the members of the Stock Exchange.

Thanking you,
Yours faithfully,

For, Veeram Securities Limited

MAHENDRABHAI
RAMNIKLAL
SHAH

Digitally signed by
MAHENDRABHAI
RAMNIKLAL SHAH
Date: 2024.02.13
15:13:32 +05'30'

MAHENDRABHAI RAMNIKLAL SHAH
Managing Director
DIN: 03144827

BHAGAT & CO.
Chartered Accountants

24 Laxmi Chambers, Navjeevan Press Road, Nr. Old High Court, Income Tax, Ahmedabad – 380014

Email id: bhagatco2015@gmail.com, Tel. 079/48988866, Mob: 9998040610

To,

The Board of Directors

VEERAM SECURITIES LIMITED

Ground & First Floor, 7, Natvarshyam Co Op Ho S Ld Opp. Orchid Park,
Ramdevnagar Road, Sattelite, Ahmedabad-380051, Gujarat, India

Sub.: Limited Review Report

Ref.: Unaudited Financial Results for the quarter ended on 31.12.2023

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **VEERAM SECURITIES LIMITED ("the Company")** for the quarter ended on **December 31st, 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **BHAGAT & CO.**

Chartered Accountants

Firm Registration No.: 127250W



Shankar Prasad Bhagat

Partner

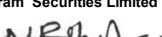
Membership No.: 052725

UDIN:24052725BKCORR5299

Place: Ahmedabad

Date: 13/02/2024



VEERAM SECURITIES LIMITED							
Ground Floor & First Floor, 7, Natvarshyam Co Op Ho So Ltd, Opp. Orchid Park, Ramdevnagar Road, Sattelite, Vejalpur, Ahmedabad, Gujarat							
STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2023							
in Lakhs							
Sr. No	Particulars	Quarter Ended	Nine Months Ended		Half Year Ended		Year Ended
		31.12.2023	31.12.2023	31.12.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income:						
I	Revenue from operations	567.70	1358.42	1560.62	790.72	1115.99	1868.20
II	Other Income	7.74	66.50	61.03	58.76	41.20	16.65
III	Total Income (I +II)	575.44	1424.92	1621.65	849.48	1157.19	1884.85
IV	Expenses:						
	Cost of materials consumed	-	-	-	-	-	-
	Purchase of Stock-in-Trade	470.63	1,177.29	1,441.26	706.66	1024.66	1,744.36
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	27.06	29.01	(60.25)	1.95	-48.19	(139.87)
	Employee Benefit Expense	2.21	6.49	11.74	4.28	9.10	14.52
	Financial Costs	0.01	0.06	0.04	0.05	0.03	0.04
	Depreciation and Amortization Expense	1.48	3.76	6.27	2.28	4.18	5.01
	Other Expenses	22.32	27.81	27.81	5.49	13.63	28.89
	Total Expense	523.71	1244.42	1426.87	720.71	1003.41	1652.95
V	Profit before exceptional items and tax (III - IV)	51.73	180.50	194.78	128.77	153.78	231.90
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V- VI)	51.73	180.50	194.78	128.77	153.78	231.90
VIII	Tax expense:						
	(1) Current tax	8.90	31.90	56.99	23.00	49.00	53.00
	(2) Deferred tax	-	-	-	-	-	-
IX	Profit(Loss) from the perid from continuing operations (VII - VIII)	42.83	148.60	137.79	105.77	104.78	178.90
X	Profit(Loss) from the period from discontinuing operations before tax	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit(Loss) from Discontinuing operations	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	42.83	148.60	137.79	105.77	104.78	178.90
XIV	Other comprehensive income net of tax	-	-	-	-	-	-
XV	Total Comprehnsive Income for the year	42.83	148.60	137.79	105.77	104.78	178.90
XVI	Details of Equity Share Capital						
	Paid-up Equity share capital (at par Value of Rs. 2 each)	1512.82	1512.82	1512.82	1512.82	1008.54	1512.82
XVII	Earning per share:						
	Earning per equity share for continuing operations						
	(1) Basic earnings (loss) per share from continuing operations	0.06	0.20	0.18	0.14	0.21	0.24
	(2) Diluted earnings (loss) per share from continuing operations	0.06	0.20	0.18	0.14	0.21	0.24
	Earning per equity share for discontinued operations						
	(1) Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	(2) Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Earning per equity share						
	(1) Basic earnings(loss) per share from continuing and discontinued operations	0.06	0.20	0.18	0.14	0.21	0.24
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	0.06	0.20	0.18	0.14	0.21	0.24
Notes: 1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 13-02-2024 2) The Company's business activity fall within a singal primary business segment. 3). Previous year's figures are re-grouped, re-classified wherever necessary.							
				By order of the Board of Directors For , Veeram Securities Limited  Mahendrabhai R. Shah (Managing Director) (DIN: 03144827)			
Date:13-02-2024 Place: Ahmedabad							